



GUJARAT PETROSYNTHSE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
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CIN No. L23209KA1977PLC043357



To,
Mr. M.D.Garde
Independent director
Gujarat Petrosynthese Limited

Date: 21/09/2018

Subject: Re-appointment as an Independent director

Dear sir,

We are pleased to inform you that at the 41st Annual General Meeting of the company held on 21st September, 2018, the shareholders of the company have appointed you as a Non-executive Independent Director of the company as per section 149 read with schedule IV of the Companies Act, 2013 (the Act). We feel proud to welcome you on the Board.

As required by section IV of schedule IV of the Act following details are provided.

1. Your term of re-appointment on the Board will be for a period of five years w.e.f.01/09/2019. You are not liable to retire by rotation.
2. You will hold membership of the following certain committees of the Board. The Board expect and welcome your guidance, expertise and valued suggestions.
3. As an independent Director you will comply with the Code for Independent Directors as mentioned in Schedule IV of the Act.
4. As an independent Director you will try to avoid conflict of personal interest and will perform your fiduciary duties.
5. You will be paid sitting fees of Rs. 10,000 per meeting of the Board of Directors and Rs. 5,000 per committee meeting of the Board. You are also entitle to travel and other out of pocket expenses incurred by you in connection with attending meeting of Board or committee of the Board.
6. We would like to mention that any expenditure incurred by you in relation to business of the Company will be reimbursed by the Company.

Mr. M.D.Garde is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

We once again welcome you on the Board.

For Gujarat Petrosynthese Limited.

R. M. Thakkar
Chairman & Non-Executive Director
Din: 00248949

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