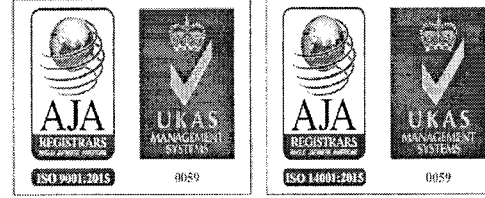




## GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,  
Phase I, Mahadevapura Post, Bangalore-560 048.  
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171  
E-mail : [info@gpl.in](mailto:info@gpl.in), Website: [www.gpl.in](http://www.gpl.in)  
CIN No. L23209KA1977PLC043357



Date: 14<sup>th</sup> August, 2019

Mr. Rajesh Shirish Parikh

### Subject: Appointment as an Independent director

Dear Sir,

We are pleased to inform you that at the 42<sup>nd</sup> Annual General Meeting of the company held on 14<sup>th</sup> August, 2019 the shareholders of the company have appointed you as a Non-executive Independent Director of the company as per section 149 read with schedule IV of the Companies Act, 2013 (the Act). We feel proud to welcome you on the Board.

As required by section IV of schedule IV of the Act following details are provided.

1. Your term of appointment on the Board will be for a period of five years w.e.f. 1st April, 2019. You are not liable to retire by rotation.
2. You will hold membership of the Audit Committee & Stakeholders Relationships committee of the Board. The Board expects and welcomes your guidance, expertise and valued suggestions.
3. As an independent Director you will comply with the Code for Independent Directors as mentioned in Schedule IV of the Act.
4. As an independent Director you will try to avoid conflict of personal interest and will perform your fiduciary duties.
5. You will be paid sitting fees of Rs. 10,000 per meeting of the Board of Directors and Rs. 5000 per committee meeting of the Board. You are also entitled to the reimbursement of travelling and other out of pocket expenses incurred by you in connection with attending the Board meetings.
6. We would like to mention that any expenditure incurred by you in relation to business of the Company will be reimbursed by the Company.

We once again welcome you on the Board

For Gujarat Petrosynthese Limited

Urmi N. Prasad  
Jt. Managing Director  
Din: 00319482