



## GUJARAT PETROSYNTHESIS LIMITED

**Reg. Off:** No.24, II Main, I Phase, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560 048.  
Ph: 91 – 80 - 28524133  
E-mail : [info@gpl.in](mailto:info@gpl.in), Website: [www.gpl.in](http://www.gpl.in)  
CIN No. L23209KA1977PLC043357



### NOTICE OF BOARD MEETING

**Date:** 05-02-2025

**To,**  
**The Board of Directors,**  
**Gujarat Petrosynthese Limited**  
**Registered Office Address:**

24, II Main, Doddanekkundi Industrial Area, Phase 1,  
Mahadevapura, Bangalore, Karnataka -560048

**Notice: - Meeting of Board of Directors**

**Dear Sir/ Madam,**

**NOTICE** is hereby given that the 248th meeting of the Board of Directors of Gujarat Petrosynthese Limited (**'the Company'**) is scheduled to be held on Wednesday, February 12, 2025, at 11:00 A.M. through video conferencing at Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (W) Mumbai 400080 to discuss the business as per agenda enclosed herewith.

You are requested to make it convenient to attend the same.

Thanking You,

For **Gujarat Petrosynthese Limited**

**Sd/-**  
**Sagar Pahariya**  
**Company Secretary & Compliance Officer**  
**Address:** Ecstasy, 718, 7th Floor, City of Joy, J.S.D Road,  
Mulund (W) Mumbai 400080

**Date:** 05-02-2025

**Place:** Mumbai

**Encl:** Agenda for the meeting



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### NOTES

1. The Ministry of Corporate Affairs vide notification dated June 15, 2021 has notified the Companies (Meeting of Board and its Power) Rules, 2014 and omitted Rule 4 of Companies (Meeting of Board and its Power) Rules. Therefore, now onwards Companies can transact all the agenda including restricted agenda through Video Conferencing permanently.
2. All the recordings of the proceedings of the Board Meeting through Electronic Mode shall be deemed to be made at the venue of the meeting.
3. The Meeting through Video Conferencing will be held in accordance with the Section 173 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any amendments, modifications or re-enactments thereto), Secretarial Standards -1 ("Secretarial Standard on Board Meeting"), relevant MCA circulars and notifications.
4. For any issues, problems, including technical issues which may arise before, during or after the Meeting, kindly mail us at [secretarial@gujaratpetrosynthesis.com](mailto:secretarial@gujaratpetrosynthesis.com) or contact Ms. Urmi Prasad, Contact No. +91-8978956767.
5. All Board Members are requested to updated their e-mail IDs with the Company before dispatch of Notice. If done already, then no action is required.
6. Members participating in the Meeting through video conferencing shall be counted for the purpose of Quorum unless they are to be excluded for any items of business under the provisions of the Act or any other law.



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### **AGENDA**

**AGENDA FOR THE 248<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS OF GUJARAT PETROSYNTHESIS LIMITED ('THE COMPANY') TO BE HELD ON WEDNESDAY, FEBRUARY 12, 2025 AT 11:00 A.M. THROUGH VIDEO CONFERENCING AT ECSTASY, 718, 7TH FLOOR, CITY OF JOY J.S.D ROAD, MULUND (W) MUMBAI 400080 TO DISCUSS THE BUSINESS AS PER AGENDA ENCLOSED HEREWITH.**

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1. To grant leave of absence to the Directors, if any.
2. To confirm and sign minutes of the previous Board Meeting held on November 7, 2024.
3. To take note of the minutes of the previous Audit Committee Meeting held on November 7, 2024.
4. To take note of the minutes of the previous Stakeholders Relationship Meeting held on November 7, 2024.
5. To take note of Share Transfer, Share Transmission, Inter Share Transfer, Name Deletions, Consolidation, and Duplicate shares proceedings as reviewed by Stakeholders Relationship Committee.
6. To consider and take on record the Compliance Certificate from the Joint Managing Directors of the Company for the quarter ended December 31, 2024.
7. To review certificate issued by Chief Financial Officer (CFO) and Chief Executive Officer (CEO) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2024.
8. To consider recommendations of the Audit Committee and approve unaudited Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2024.
9. To take note of Related Party Transactions during the quarter ended December 31, 2024.
10. To take note of quarterly Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Hereinafter referred to as 'SEBI (LODR) Regulations, 2015') for the quarter ended December 31, 2024.
11. To take note of the omnibus approval considered by the Audit Committee for the prospective related party transactions of the Company for the Financial Year 2025-2026.
12. To consider, review and evaluate the Performance of the Board, Independent Directors, Chairperson, Committees and Individual Directors.
13. To note the review by Audit Committee of compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and to verify internal control systems of the Company
14. To consider and amend the various policies pursuant to amendments in relevant regulations.



## GUJARAT PETROSYNTHESE LIMITED

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15. To grant general authority for entering into leave and license/lease agreement for any property to be used as corporate office of the company.
16. To grant No-Objection for use of the premises taken on lease by the Company as the Registered Office of the Company.
17. Any other matter with the permission of the Chair.

For **Gujarat Petrosynthese Limited**

**Sd/-**

**Sagar Pahariya**

**Company Secretary & Compliance Officer**

**Address:** Ecstasy, 718, 7th Floor, City of Joy, J.S.D Road, Mulund (W) Mumbai 400080

**Date:** 05-02-2025

**Place:** Mumbai



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### NOTES TO AGENDA

**NOTES TO AGENDA FOR THE 248<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF GUJARAT PETROSYNTHESIS LIMITED ('THE COMPANY') TO BE HELD ON WEDNESDAY, FEBRUARY 12, 2025 AT 11:00 A.M. THROUGH VIDEO CONFERENCING AT ECSTASY, 718, 7<sup>TH</sup> FLOOR, CITY OF JOY J.S.D ROAD, MULUND (W) MUMBAI 400080 TO DISCUSS THE BUSINESS AS PER AGENDA ENCLOSED HEREWITH.**

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#### **Item No. 01: To grant leave of absence to the Directors, if any:**

Leave of absence may be granted to a member of the Board who conveys his/her inability to attend the meeting. The Board is requested to kindly consider and grant leave of absence to the Director(s) who request the same.



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### **Item No. 02: To confirm the minutes of the previous Board Meeting held on November 7, 2024:**

The Minutes of the 247<sup>th</sup> Meeting of the Board of Directors held on November 7, 2024 are enclosed herewith for the perusal of the Board.

The Board is requested to confirm the same.



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### **Item No. 03: To take note of the minutes of the Audit Committee Meeting held on November 7, 2024:**

The Minutes of the 93<sup>rd</sup> Meeting of the Audit Committee held on November 7, 2024, are enclosed herewith for the perusal of the Board.

The Board is requested to take note of the same.



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### **Item No. 04: To take note of the minutes of the Stakeholders Relationship Committee Meeting held on November 7, 2024:**

The Minutes of the 75<sup>th</sup> Meeting of the Stakeholders Relationship Committee held on November 7, 2024 are enclosed herewith for the perusal of the Board.

The Board is requested to take note of the same.





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**Item No. 05: To take note of Share Transfer, Share Transmission, Inter Share Transfer, Name Deletions, Consolidation, and Duplicate shares proceedings as reviewed by Stakeholders Relationship Committee:**

The members of the Board are hereby informed that the Stakeholders Relationship Committee has reviewed and provided details regarding the request received for Share Transfers, Share Transmissions, Inter Share Transfers, Name Deletions, Consolidation, and Duplicate shares proceedings for the quarter December 31, 2024.

The members of the Board are requested to take note of the same.



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### **Item No. 06: To consider and take on record the Compliance Certificate from the Joint Managing Director of the Company for the quarter ended December 31, 2024:**

The members of the Board are hereby informed that the Company has complied with the statutory requirements for the quarter ended December 31, 2024, under the various legislations as are applicable to the Company.

A certificate received from the Ms. Urmi Nuthakki Prasad, Jt. Managing Director supported by the certificate from the General Manager, Mr. Pradeep Kumar shall be tabled before the Board for their consideration.

The members of the Board are requested to take note of the same.



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**Item No. 07: To review certificate issued by Chief Financial Officer (CFO) and Chief Executive Officer (CEO) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2024:**

The members of the Board are hereby informed that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Charita Thakkar, CEO and Ms. Urmi N Prasad, CFO shall issue certificate, certifying that the Unaudited Financial Results for the quarter and nine months ended December 31, 2024 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Such a certificate shall be circulated to the members of the Board.

The Board is requested to review and take note of the same.



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**Item No. 08: To consider the recommendation of the Audit Committee and approve unaudited Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2024:**

The members of the Board are hereby informed that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board is required to consider and approve Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

A draft of Unaudited Financial Results for the quarter and nine months ended December 31, 2024 along with the Limited Review Report as furnished by the Statutory Auditors of the Company as recommended by the Audit Committee shall be tabled before the Board of Directors for their consideration and approval.

The members of the Board are requested to pass the following resolution with or without modification(s):

**“RESOLVED THAT** the Unaudited Financial Results for the quarter and nine months ended December 31, 2024 along with Limited Review Report for the unaudited financial results as recommended by the Audit Committee and placed before the Board be and is hereby approved.

**RESOLVED FURTHER THAT** Ms. Urmi Prasad or Ms. Charita Thakkar, Joint Managing Directors of the Company be and are hereby jointly/severally authorized to sign such forms/returns, and various documents as may be required to be submitted to the Stock Exchange or such other authorities and to do all the acts, deeds and things which may be necessary to give effect to the above said resolution.”



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### **Item No.09: To take note of Related Party Transactions during the quarter ended December 31, 2024:**

The members of the Board are hereby informed that the list of Related Party Transactions for the quarter ended December 31, 2024 with the recommendations of the Audit Committee, shall be tabled at the meeting for its consideration and approval.

The members of the Board are requested to take note of the same.



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**Item No.10: To take note of quarterly Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (hereinafter referred to as 'SEBI (LODR) Regulations, 2015') for the quarter year ended December 31, 2024:**

The members of the Board are informed that being a Listed entity, the Company has to comply with various provisions of SEBI (LODR) Regulations, 2015. The status of various intimations/ certificates submitted with the Stock Exchange under SEBI (LODR) Regulations, 2015 for the quarter ended December 31, 2024.

Sr. No.	Particulars	Due date	Quarterly Compliance Date								
1	To take on record Investor Grievance Report under Regulation 13(3) of SEBI (LODR) Regulations, 2015 for the quarter ended December 31, 2024: <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">No. of Complaints pending at the beginning of the quarter:</td> <td style="width: 30%; text-align: center;">0</td> </tr> <tr> <td>No. of complaints received during the quarter:</td> <td style="text-align: center;">2</td> </tr> <tr> <td>No. of complaints Solved during the quarter:</td> <td style="text-align: center;">0</td> </tr> <tr> <td>No. of complaints pending at the end of the quarter:</td> <td style="text-align: center;">2</td> </tr> </table>	No. of Complaints pending at the beginning of the quarter:	0	No. of complaints received during the quarter:	2	No. of complaints Solved during the quarter:	0	No. of complaints pending at the end of the quarter:	2	30 January, 2025	29 January, 2025
No. of Complaints pending at the beginning of the quarter:	0										
No. of complaints received during the quarter:	2										
No. of complaints Solved during the quarter:	0										
No. of complaints pending at the end of the quarter:	2										
2	Certificate of Corporate Governance under Regulation 27 (2) for the quarter ended December 31, 2024.	30 January, 2025	21 January, 2025								
3	Shareholding pattern under Regulation 31 of SEBI (LODR) Regulations, 2015 for the quarter ended December 31, 2024.	21 January, 2025	21 January, 2025								
4	Certificate under Regulation 74 (5) of the SEBI [Depositories and Participants] Regulations, 2018 for the Quarter ended December 31, 2024.	15 January, 2025	15 January, 2025								
5	Reconciliation of Share Capital Audit Report under Regulation 76 of SEBI (Depository & Participant) Regulations, 2018 for the quarter ended December 31, 2024.	30 January, 2025	29 January, 2025								



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6	Integrated Filing – Governance pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024	14 February, 2025	To be filed
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The members of the Board are requested to take note of the above Compliances.



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### **Item No. 11: To take note of the omnibus approval considered by the Audit Committee for the prospective related party transactions of the Company for the Financial Year 2025-2026:**

The members of Board are informed that as per Section 177 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 and SEBI (LODR) Regulations, 2015, all related party transactions shall be approved by the Audit Committee.

The Audit Committee in its meeting held on even date shall consider the omnibus approval for the related party transactions which are proposed to be entered by the Company in the Financial Year 2025-2026.

The Board Members are requested to take note of the same.





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### **Item No. 12: To consider, review and evaluate the Performance of the Board, Independent Directors, Chairperson, Committees and Individual Directors:**

The members of the Board are hereby informed that pursuant to the Section 134 of the Companies Act, 2013 and relevant provisions of SEBI (LODR) Regulations, 2015, the Board is required to lay down the statement indicating the formal evaluation of the performance of:

- a. The Board as a whole
- b. The Independent Directors of the Board
- c. Chairperson
- d. Committees of the Board
- e. Individual Director on the Board of the Company

SEBI has, vide its Circular (Ref No. dated 5<sup>th</sup> January 2017) issued a Guidance Note to the listed entities which covers major aspects on the Board Evaluation.

The Company had shared a questionnaire with the Directors to evaluate the performance as mentioned above.

The Board is requested to evaluate the performance of the same and take it on record.



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**Item No. 13: To take note of the review by Audit Committee of compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and to verify internal control systems of the Company:**

The members of the Board are hereby informed that pursuant to Regulation 9A (4) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the amendments made thereto, the Audit Committee of a listed company has to review compliance with the provisions of these regulations at least once in a financial year and verify that the systems for internal control are adequate and are operating effectively.

The Board is further informed that the Company:

- has been regularly reporting to the Committee, transactions if any undertaken by the Promoters / KMPs / Designated Persons in the shares of the Company.
- reports the transactions in the Company's shares to the Stock Exchanges within the prescribed time limit.
- keeps the trading window closed for the period mandated by the Regulations for consideration of Unpublished Price Sensitive Information and informs the concerned about the trading window closure.
- has in place the Policies and Codes mandated under the Regulations.

The detailed compliance report signed by the Chairman of Audit Committee and Managing Director of the Company shall be tabled before the Board for its noting.

The Board is requested to take note of the same.



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### **Item No. 14: To consider and amend the various policies pursuant to amendments in relevant regulations:**

#### **(a) Related Party Transaction policy for defining material Related Party Transactions.**

The Board members are hereby informed that pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, significant amendments have been introduced to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Consequently, every listed company is required to incorporate these amendments into their policies and adopt a revised Related Party Transaction Policy to ensure compliance and facilitate effective implementation.

In light of the above, it is proposed to review and adopt a revised draft of the Related Party Transaction Policy. The draft policy, incorporating all necessary updates, will be presented to the Board for their review, consideration, and adoption.

The Board is requested to consider and pass the following resolution with or without modifications:

**“RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013, the rules made thereunder, Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the approval and recommendation of the Audit Committee, the revised draft of the Related Party Transaction Policy, as placed before the Board be and is hereby approved and adopted.”

#### **(b) Policy for determining Material Subsidiaries.**

The Board is hereby apprised that pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, there is change in the definition of material subsidiary. Consequently, the company is required to incorporate this amendments into their policy and adopt a revised Policy for determining Material Subsidiaries to ensure compliance and facilitate effective implementation.

The draft policy, incorporating all necessary updates, will be presented to the Board for their review, consideration, and adoption.

The Board is requested to consider and pass the following resolution with or without modifications:

**“RESOLVED THAT** pursuant to the provisions of Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the revised draft of the Policy for determining Material Subsidiaries, as placed before the Board and initialled by the Chairman for identification, be and is hereby approved and adopted.”

#### **(c) Policy for determining the materiality of events and information.**

The Board is hereby informed that pursuant to the third amendment, it is necessary for the Company to alter its policy for determining materiality of events and information and adopt the revised policy.

Accordingly, the draft of the said revised policy was placed before the Board at their meeting for their deliberation, consideration, approval, and adoption.



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The Board deliberated on the same and passed the following resolution:

**“RESOLVED THAT** consent of the Board be and is hereby accorded to take on record the amendments brought in by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024.”

**RESOLVED FURTHER THAT** the draft revised policy for determining materiality of events and information pursuant to provisions of Regulation 30; Schedule III of SEBI (LODR) Regulations, 2015 and recommendation of the audit committee as tabled before the Board be and is hereby approved and adopted.

**RESOLVED FURTHER THAT** the policy for determining materiality of events and information be and hereby stand revised as on the date of this meeting.”

**RESOLVED FURTHER THAT** any of the Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things to effectuate the resolution and upload the requisite information on the website of the Company.”

### **(d) Archival Policy**

The Board is hereby informed that pursuant to the third amendment, it is necessary for the Company to alter its archival policy.

Accordingly, the draft of the said revised policy was placed before the Board at their meeting for their deliberation, consideration, approval, and adoption.

The Board deliberated on the same and passed the following resolution:

**“RESOLVED THAT** consent of the Board be and is hereby accorded to consider and approve the revised archival policy pursuant to amendments brought in by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024.”

**RESOLVED FURTHER THAT** any of the Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things to effectuate the resolution and upload the requisite information on the website of the Company.”

### **(e) Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.**

The Board of Directors is hereby informed that SEBI vide its notification dated December 4, 2024, and December 06, 2024, amended the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“SEBI PIT Regulations”).

Pursuant to the abovementioned notification, SEBI has amended the definitions of Connected person, UPSI etc. and provisions of trading plan by designated person and has introduced comprehensive provisions in respect of the same.

The Board is further informed that the “Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting Trading by Designated Persons” (Code of Conduct) contains the definitions and provisions of trading plan by designated person.



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Therefore, to align the Company's Code of Conduct with the provisions of SEBI PIT Regulations, it is hereby proposed to amend the Company's Code of Conduct to incorporate the amendments introduced by SEBI.

A draft of the amended Code of Conduct shall be placed before the Board for its perusal. The Board is requested to pass the following resolutions with or without modification(s):

**“RESOLVED THAT** pursuant to the provisions of the Regulation 9 and Schedule B of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the consent of the Board of Directors be and is hereby accorded to amend the Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting Trading by Designated Persons”



## GUJARAT PETROSYNTHESIS LIMITED

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CIN No. L23209KA1977PLC043357



### **Item No.15: To grant general authority for entering into leave and license/lease agreement for any property to be used as corporate office of the company:**

The members of the Board are hereby informed that the Company had entered into a leave and license/lease agreement to use the premises situated at Ecstasy, 718, 7<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080, as the corporate office the Company. The members are further informed that pursuant to the said agreement, the Company will no longer be able to use the premises as the corporate office as of March 31, 2025.

The members are further informed that the Company has identified the new premises situated at Ecstasy, 731, 7<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080 and it is hereby proposed to use the said premises as the corporate office of the Company.

The members of the Board are requested to consider the same and pass the following resolutions(s) with or without modification(s):

**“RESOLVED THAT** the consent of the Board of Directors of the Company be and is hereby accorded to use the premises situated at Ecstasy, 731, 7<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080 as the corporate office of the Company and also to enter into Leave and License/Lease Agreement for the said premises.

**“RESOLVED FURTHER THAT** the consent of the Board of Directors of the Company be and is hereby accorded for grant of general authority for entering into Leave and License/Lease Agreement for any property to be used as Corporate Office of the Company as per the requirement of the Company from time to time.

**RESOLVED FURTHER THAT** any of the directors of the Company be and are hereby jointly/ severally authorized to enter into Leave and License/Lease Agreement for the respective premises with the Licensor or Lessor and terms and conditions of the agreement shall not be detrimental to the interest of the Company.

**RESOLVED FURTHER THAT** the description along with terms and conditions of the agreement of the property taken on Leave and License/Lease Agreement shall be noted in the Board Meeting held after the date of entering into the agreement.

**RESOLVED FURTHER THAT** any of the directors of the Company be and are hereby jointly/ severally authorized to take all necessary steps, and to do all such acts, deeds, matters and things or to sign such documents, deeds, forms which may deem necessary to give effect to the abovementioned resolution.

**RESOLVED FURTHER THAT** any director of the Company be and is hereby authorized to issue certified true copy of the resolution as may be required from time to time.”



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### **Item No. 16: To grant No-Objection for use of the premises taken on lease by the Company as the Registered Office of the Company:**

The members of the Board be and hereby informed that the Company has taken on lease the premises which is situated at “*Ecstasy, 731, 7<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080*”. The registered office of Multichem Private Limited and Yashashree Commercial Services Private Limited, the promoter group Companies of the Company is situated at *Ecstasy, 718, 7<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080*.

However, for the ease of business, the above-mentioned Companies have proposed to shift their registered office to the abovementioned premises with effect from April 1, 2025.

Pursuant to the provisions of Section 12 of the Companies Act, 2013 and the rules made thereunder, No-objection from the lessor of the premises is required to be provided to the Registrar of Companies for use of such premises as the registered office of the company.

The members are further informed that the above-mentioned companies are part of the promoter group of the Company and the same are related parties of the Company in terms of provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013.

Pursuant to the same, based on the recommendation of the Audit Committee, the members of the Board are requested to consider the above and provide their consent (No- objection) for use of such premises as the registered office of its promoter group companies and pass the following resolutions with or without modification(s):

#### **A. NO-OBJECTION FOR USE OF PREMISES TAKEN ON LEASE BY THE COMPANY TO MULTICHEM PRIVATE LIMITED, THE PROMOTER GROUP COMPANY:**

“**RESOLVED THAT** the consent of the Board of Directors of the Company be and is hereby accorded for grant of no-objection to the use of premises taken on lease by the Company situated at “*Ecstasy, 731, 7<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080*” as the registered office address of Multichem Private Limited, the Promoter Group Company of the Company with effect from April 1, 2025.

**RESOLVED FURTHER THAT** pursuant to the Provisions of the Section 2(76), (77) and 188 of the Companies Act, 2013 and rules made thereunder and Regulation 2(zb), (zc), (zd) and 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the consent of the Board of Directors of the Company is also accorded for the concerned transaction which is not at Arm’s length basis.

**RESOLVED FURTHER THAT** any of the directors of the Company be and are hereby jointly/ severally authorized to take all necessary steps, to file such e-forms with Registrar of Companies and to do all such acts, deeds and things or to sign such documents, deeds, forms which may deem necessary to give effect to the abovementioned resolution.”



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**B. NO-OBJECTION FOR USE OF PREMISES TAKEN ON LEASE BY THE COMPANY TO YASHASHREE COMMERCIAL SERVICES PRIVATE LIMITED, THE PROMOTER GROUP COMPANY:**

**“RESOLVED THAT** the consent of the Board of Directors of the Company be and is hereby accorded for grant of no-objection to the use of premises taken on lease by the Company situated at “Ecstasy, 731, 7<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080” as the registered office address of Yashashree Commercial Services Private Limited, the Promoter Group Company of the Company with effect from April 1, 2025.

**RESOLVED FURTHER THAT** pursuant to the Provisions of the Section 2(76), (77) and 188 of the Companies Act, 2013 and rules made thereunder and Regulation 2(zb), (zc), (zd) and 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the consent of the Board of Directors of the Company is also accorded for the concerned transaction which is not at Arm’s length basis.

**RESOLVED FURTHER THAT** any of the directors of the Company be and are hereby jointly/severally authorized to take all necessary steps, to file such e-forms with Registrar of Companies and to do all such acts, deeds and things or to sign such documents, deeds, forms which may deem necessary to give effect to the abovementioned resolution.”





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### **Item No. 17: Any other agenda with the permission of the Chair:**

Any other agenda shall be taken in the meeting with the permission of the Chairperson and the majority of the Directors present at the meeting.

In terms of Secretarial Standards-1 on Board Meetings, any item not included in the agenda may be taken up for consideration with the permission of the Chairperson and with the consent of the majority of Directors present at the meeting.

**For Gujarat Petrosynthese Limited**

Sd/-

**Sagar Pahariya**

**Company Secretary & Compliance Officer**

**Address:** Ecstasy, 718, 7th Floor, City of Joy, J.S.D Road,  
Mulund (W) Mumbai 400080

**Date:** 05-02-2025

**Place:** Mumbai