

GUJARAT PETROSYNTHSE LIMITED

CIN No. L23209KA1977PLC043357

Regd. Office: No. 24, 2nd Main, I Phase, Doddanekkundi Industrial Area, Mahadevpura Post, Bangalore - 560 048.

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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended September 2017	Half Year Ended September 2017	Quarter Ended September 2016
1	Total Income from Operations	459.13	909.71	418.65
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(37.61)	(81.07)	(75.03)
3	Net Profit / (Loss) for the period before tax, (after Exceptional and/or Extraordinary items)	(37.61)	(8.22)	(18.33)
4	Net Profit / (Loss) for the period after tax, (after Exceptional and/or Extraordinary items)	(28.79)	(8.22)	(18.33)
5	Total Comprehensive Income for the period {Comprising profit / loss for the period (after tax) & other comprehensive income (after tax)}	(28.79)	(8.22)	(18.33)
6	Paid up Equity Share Capital (face value Rs. 10/- per share)	596.92	596.92	596.92
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year	1506.14		
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	1. Basic:			
	2. Diluted:	(0.48)	(0.14)	(0.31)

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter ended 30.09.2017 were reviewed by the Audit Committee at its meeting held on 7th November, 2017 & approved at the meeting of the Board Of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at www.bseindia.com and on company's website at www.gpl.in
- The Company operates in one segment only.
- Reconciliation of financial results, as previously reported (referred to as ' previous GAAP') and Ind AS for the quarter and half year ended 30th September, 2016 is given below;

Particulars	Quarter ended 30th September, 2016 (in lakhs)	Half Year ended 30th September, 2016 (in lakhs)
Net profit/ (loss) reported under previous GAAP	-18.67	164.31
Add/(less) - Effect of transition to ind AS	0.34	0.66
Net profit/ (loss) as reported under Ind AS	-18.33	164.97
Other Comprehensive Income, Net Of Tax	-	-
Total Comprehensive Income For The Period	-18.33	164.97

Reconciliation statement has been provided as per regulation 33 of SEBI (LODR) regulation, 2015 as modified with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July, 05, 2016 on account of implementation of Ind –AS by listed Companies

d. These financial statements are company's first Ind As Financial Statements. The Company has adopted Ind AS Standards effective from April 01, 2017 with comparatives being restated and the adoptions were carried out in accordance with Ind As 101 - First time adoption of Indian Accounting Standards. All applicable Ind As have been applied consistently and retrospectively wherever required.

e. The Unaudited Financial Results for the corresponding half year and quarter ended September 30, 2016, prepared under Ind AS, is not subject to Limited Review by the Statutory Auditors of the Company and is as prepared by the management. The management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for that period.

For FOR GUJARAT PETROSYNTHSE LIMITED

Sd/-
URMI N. PRASAD
JT. MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 7/11/2017