

GUJARAT PETROSYNTHSE LIMITED

CIN No. L23209KA1977PLC043357

Regd. Office: No. 24, 2nd Main, I Phase, Doddanekkundi Industrial Area, Mahadevpura Post, Bangalore - 560 048.

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30.09.2016

₹ in Lakhs

SR. NO.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Sales (net of excise duty)	418.52	451.41	227.63	869.93	461.39	1117.92
	(b) Other operating income	0.13	0.11	0.00	0.23	16.00	16.29
	Total income from operations(net)	418.65	451.51	227.63	870.16	477.39	1134.21
2	Expenses						
	a) Cost of materials consumed	335.55	359.15	180.13	694.70	363.87	853.72
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress, stock in trade	(7.02)	(1.75)	(8.01)	(8.76)	(3.85)	(0.96)
	d) Employee benefits expenses	55.34	57.89	36.94	113.23	74.36	166.04
	e) Depreciation / amortisation expenses	6.34	6.33	7.35	12.67	24.71	32.32
	f) Other expenses	108.61	58.24	64.58	166.85	110.18	238.67
	Total expenses	498.83	479.87	280.99	978.70	569.27	1289.79
3	Profit from operations before other income & finance costs & exceptional items (1-2)	(80.18)	(28.36)	(53.36)	(108.54)	(91.88)	(155.57)
4	Other income	4.91	8.99	4.15	13.90	13.37	15.71
5	Profit from ordinary activities before finance costs (3+4)	(75.27)	(19.37)	(49.21)	(94.64)	(78.51)	(139.86)
6	Finance costs	0.10	0.18	0.00	0.28	0.00	0.23
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(75.37)	(19.55)	(49.21)	(94.91)	(78.51)	(140.09)
8	Exceptional items	0.00	281.5	-	281.5	-	148.9
9	Profit from ordinary activities before tax (7 - 8)	(75.37)	261.97	(49.21)	186.61	(78.51)	8.84
10	Tax expense (including deferred tax)	(56.70)	79.00	0.00	22.30	0.00	39.99
11	Net profit after tax for the period (9 - 10)	(18.67)	182.97	(49.21)	164.31	(78.51)	(31.15)
12	Minority interest	-	-	-	-	-	-
13	Net profit after tax & minority interest (11-12)	(18.67)	182.97	(49.21)	164.31	(78.51)	(31.15)
14	Paid - up equity share capital	596.92	596.92	596.92	596.92	596.92	596.92
15	Reserves excluding revaluation reserve (as per balance sheet)	-	-	-	-	-	-
16	Basic and diluted EPS (not annualised) of face value of ₹ 10/- each	(0.31)	3.07	(0.82)	2.75	(1.32)	(0.52)

Statement of Assets and Liabilities as at 30th September, 2016

₹ in Lakhs

	Particulars	STANDALONE	
		Sep-16	Mar-16
I.	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(i) Share Capital	596.92	596.92
	(ii) Reserves and Surplus	1,651.71	1,465.10
	Sub-total - Shareholders' funds	2,248.62	2,062.02
2	Non- Current liabilities		
	(i) Long term Borrowings		
	(ii) Deferred tax liabilities (Net)	59.38	59.38
	(iii) Long term provisions		
	Sub-total - Non-current liabilities	59.38	59.38
3	Current liabilities		
	(i) Short term Borrowings	-	25.27
	(ii) Trade payables	99.78	151.39
	(iii) Other current liabilities	44.20	0.06
	(iv) Short term provisions	44.98	43.94
	Sub-total -current liabilities	188.95	220.66
	Total.....	2,496.96	2,342.06
II.	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	393.16	405.10
	(b) Non-current Investments	1,000.99	991.99
	(c) Long term loans and advances	34.64	4.64
	Sub-total - Non-current assets	1,428.79	1,401.73
2	Current assets		
	(a) Inventories	61.35	53.30
	(b) Trade receivables	210.94	201.79
	(c) Cash and Bank balances	249.62	121.33
	(d) Short term loans and advances	520.66	538.09
	(e) Other current assets	25.62	25.82
	Sub-total - Current assets	1,068.18	940.33
	Total.....	2,496.96	2,342.06

Note:

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 09th Nov 2016, and the statutory auditors of the Company have conducted a "Limited Review" of the above financial results the quarter ended 30 Sept, 2016.
- Figures for the earlier periods have been regrouped / recast wherever necessary to confirm the classification of the current period.

For Gujarat Petrosynthese Limited

Sd/-

R. M. THAKKAR

CHAIRMAN

DIN-00248949

Place : Mumbai

Date : 09.11.2016