

GUJARAT PETROSYNTHESIS LIMITED

CIN No. L23209KA1977PLC043357

Regd. Office: No. 24, 2nd Main, I Phase, Doddanekkundi Industrial Area, Mahadevpura Post, Bangalore - 560 048.

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE YEARLY AND QUARTER ENDED 31ST MARCH 2016

(Rs. in Lacs)

Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	(a) Net sales / Income from operations	448.35	208.18	225.30	1,117.92	877.93
	(b) Other operating income	0.29	-	24.00	16.29	96.00
	Total Income from operations (net)	448.64	208.18	249.30	1,134.21	973.93
2	Expenses					
	(a) Cost of materials consumed	330.23	159.62	178.03	853.72	697.70
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	6.77	(3.88)	(0.98)	(0.96)	(0.52)
	(d) Employees benefits expense	54.22	37.46	43.70	166.04	141.96
	(e) Depreciation and amortisation expense	4.96	16.41	21.85	32.32	50.14
	(f) Other expenses	47.78	52.28	52.54	238.68	198.63
	Total Expenses	443.96	261.89	295.15	1,289.80	1,087.91
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	4.68	(53.71)	(45.85)	(155.59)	(113.98)
4	Other Income	0.65	1.69	10.93	15.71	15.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	5.33	(52.02)	(34.92)	(139.88)	(98.24)
6	Finance Costs	-	-	-	0.23	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	5.33	(52.02)	(34.92)	(140.11)	(98.24)
8	Exceptional Items	-	148.93	7.46	148.93	7.46
9	Profit / (Loss) from ordinary activities before tax (7+8)	5.33	96.91	(27.46)	8.82	(90.78)
10	Tax expense					
	a) Current Tax	1.57	-	-	1.57	-
	b) Deferred Tax	38.42	-	4.16	38.42	4.16
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(34.66)	96.91	(31.62)	(31.17)	(94.94)
12	Extraordinary Items (net of tax expense _____ Lakhs)	-	-	47.11	-	47.11
13	Net Profit / (Loss) for the period (11+12)	(34.66)	96.91	15.49	(31.17)	(47.83)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates (13+14+15)	(34.66)	96.91	15.49	(31.17)	(47.83)
17	Paid-up equity share capital (Face Value of Re 10 Each)	596.92	596.92	596.92	596.92	596.92
18	Refund of excess Income Tax paid in earlier years end forfeited share warrant amount	-	211.59	-	211.59	-
19	Reserve excluding Revaluation Reserves	-	-	-	1,465.09	1,284.67
20.i	Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):					
	a) Basic & Diluted	0.09	(0.87)	(0.59)	(2.35)	(1.65)
20.ii	Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):					
	a) Basic & Diluted	(0.58)	1.62	0.26	(0.52)	(0.80)

Select Information for the Year Ended 31.03.2016

Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3037196	3037196	3039062	3037196	3039062
	- Percentage of shareholding	50.88%	50.88%	50.91%	50.88%	50.91%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	b) Non-encumbered					
	- Numbers of shares	2931970	2931970	2930104	2931970	2930104
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	49.12%	49.12%	49.09%	49.12%	49.09%

Statement of Assets and Liabilities

(Rs. in Lacs)

Sl. No.	Particulars	Standalone		
		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
		A	EQUITY AND LIABILITIES	
1	Shareholder's funds			
	a) Share capital	597	596.92	564.42
	b) Reserves and surplus	1,465	1,284.67	1,290.55
	c) Money received against share warrants	-	17.50	45.94
	Sub-total - Shareholders funds	2,062	1,899.09	1,900.91
2	Minority Interest			
3	Non-current liabilities			
	a) Long-term borrowings			
	b) Deferred tax liabilities (net)	59	20.96	16.80
	c) Other long-term liabilities			
	Sub-total - Non-current liabilities	59	20.96	16.80
4	Current liabilities			
	a) Short-term borrowings	25	-	-
	b) Trade payables	151	139.80	116.32
	c) Other current liabilities	0	1.27	2.11
	d) Short-term provisions	45	37.92	150.70
	Sub-total - Current liabilities	221	178.99	269.13
	TOTAL - EQUITY AND LIABILITIES	2,342	2,099.04	2,186.84
	PARTICULARS	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
B	ASSETS			
1	Non-current assets			
	a) Fixed assets	405	430.19	524.21
	b) Goodwill on consolidation	-	-	-
	c) Non current Investments	992	611.99	667.84
	d) Long-term loans and advances	-	-	-
	e) Other non-current assets	5	4.64	-
	Sub-total - Non-current assets	1,402	1,046.82	1,192.05
2	Current assets			
	a) Current Investments			
	b) Inventories	53	32.40	36.51
	c) Trade receivables	202	203.11	185.67
	d) Cash and cash equivalents	121	65.15	22.96
	e) Short-term loans and advances	538	735.95	729.83
	f) Other current assets	26	15.61	19.82
	Sub-total - Current assets	940	1,052.22	994.79
	TOTAL - ASSETS	2,342	2,099.04	2,186.84

Note:

- The above results have been reviewed by Audit Committee of the Board of Directors in their meeting held on 27th May 2016 and approved by the Board of Directors in the meeting held on the same day
- The Subsidiaries considered in the Consolidated Financial Results are as follows:

Subsidiary Companies	Ownership (%)
Gujarat Polybutenes Private Limited	100%
GPL Finance and Investments Limited	100%

- Previous periods / years figures have been regrouped / rearranged wherever necessary

- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

On Behalf of the Board of Directors

For Gujarat Petrosynthese Limited

Sd/-

Ramesh .M. Thakkar

Chairman

DIN No. : 248949

Place : Mumbai

Date : 27.05.2016