

GUJARAT PETROSYNTHESIS LIMITED

CIN No. L23209KA1977PLC043357

Regd. Office: No. 24, 2nd Main, I Phase, Doddanekundi Industrial Area, Mahadevpura Post, Bangalore - 560 048.

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Part I

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / Income from operations	227.63	233.76	219.98	461.39	442.56	877.93
	(b) Other operating income	-	16.00	24.00	16.00	48.00	96.00
	Total Income from operations (net)	227.63	249.76	243.98	477.39	490.56	973.93
2	Expenses						
	(a) Cost of materials consumed	180.13	183.74	179.76	363.87	353.05	697.70
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(8.01)	4.16	0.68	(3.85)	1.46	(0.52)
	(d) Advertising & Publicity	-	-	-	-	-	-
	(e) Employees benefits expense	36.94	37.42	36.32	74.36	69.09	149.19
	(f) Depreciation and amortisation expense	7.35	17.36	9.71	24.71	19.31	50.15
	(g) Other expenses	64.58	45.60	46.13	110.18	87.84	191.40
	Total Expenses	280.99	288.28	272.60	569.27	530.75	1,087.91
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items	(53.36)	(38.52)	(28.62)	(91.88)	(40.19)	(113.98)
4	Other Income	4.15	9.22	2.12	13.37	2.23	15.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(49.21)	(29.30)	(26.50)	(78.51)	(37.96)	(98.24)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(49.21)	(29.30)	(26.50)	(78.51)	(37.96)	(98.24)
8	Exceptional Items	-	-	-	-	-	7.46
9	Profit / (Loss) from ordinary activities before tax	(49.21)	(29.30)	(26.50)	(78.51)	(37.96)	(90.78)
10	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	4.16
11	Profit / (Loss) from ordinary activities after tax	(49.21)	(29.30)	(26.50)	(78.51)	(37.96)	(94.94)
12	Extraordinary Items	-	-	-	-	-	47.11
13	Net Profit / (Loss) for the period	(49.21)	(29.30)	(26.50)	(78.51)	(37.96)	(47.83)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates	(49.21)	(29.30)	(26.50)	(78.51)	(37.96)	(47.83)
17	Paid-up equity share capital (Face Value of Re 10 Each)	596.92	596.92	564.42	596.92	564.42	596.92
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	1,284.67
19.i	Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):						
	Basic & Diluted	(0.82)	(0.49)	(0.47)	(1.32)	(0.67)	(1.65)
19.ii	Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):						
	Basic & Diluted	(0.82)	(0.49)	(0.47)	(1.32)	(0.67)	(0.80)

PART II: Select Information for the Quarter and Half year Ended September 30, 2015

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,037,696	3,037,696	3,039,062	3,037,696	3,039,062	3,039,062
	- Percentage of shareholding	50.89%	50.89%	53.84%	50.89%	53.84%	50.91%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Numbers of shares	2,931,470	2,931,470	2,605,104	2,931,470	2,605,104	2,930,104
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	49.11%	49.11%	46.16%	49.11%	46.16%	49.09%

B. INVESTOR COMPLAINTS

Particulars	Pending at the beginning of the Quarter	Received during the Quarter	Disposed off During the Quarter	Remaining unresolved at the end of the Quarter
Quarter Ended	Nil	7	7	Nil

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	STANDALONE		PARTICULARS	STANDALONE	
	As at			As at	
	Unaudited 30.09.2015	Audited 31.03.2015		Unaudited 30.09.2015	Audited 31.03.2015
A	EQUITY AND LIABILITIES		B	ASSETS	
1	Shareholder's funds		1	Non-current assets	
	a) Share capital	596.92		a) Fixed assets	406.73
	b) Reserves and surplus	1,223.68		b) Goodwill on consolidation	
	c) Money received against share warrants	-		c) Non current Investments	711.99
	Sub-total - Shareholders funds	1,820.60		d) Long-term loans and advances	
2	Minority Interest			e) Other non current assets	-
				Sub-total - Non-current assets	1,118.72
3	Non-current liabilities		2	Current assets	
	a) Long-term borrowings			a) Current Investments	
	b) Deferred tax liabilities (net)	20.96		b) Inventories	43.67
	c) Other long-term liabilities			c) Trade receivables	219.62
	Sub-total - Non-current liabilities	20.96		d) Cash and cash equivalents	57.56
4	Current liabilities			e) Short-term loans and advances	581.00
	a) Short-term borrowings	-		f) Other current assets	20.99
	b) Trade payables	164.00		Sub-total - Current assets	922.84
	c) Other current liabilities	1.20			
	d) Short-term provisions	34.80		TOTAL - EQUITY AND LIABILITIES	2,041.56
	Sub-total - Current liabilities	200.00		TOTAL - ASSETS	2,099.04
	TOTAL - EQUITY AND LIABILITIES	2,041.56			

Note:

- The above results for the quarter ended 30th September 2015, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 14th November, 2015 and were subjected to "limited review" by the Auditors.
- As per Clause 41 of the listing agreement, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Figures for the previous year/period have been regrouped or recasted, wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS

For GUJARAT PETROSYNTHESIS LIMITED

Sd/-

Ramesh .M.Thakkar

Chairman & Managing Director

Place: Mumbai
Date: 14.11.2015