

GUJARAT PETROSYNTHESIS LIMITED

CIN No. L23209KA1977PLC043357

Regd. Office: No. 24, 2nd Main, I Phase, Doddanekkundi Industrial Area, Mahadevpura Post, Bangalore - 560 048.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

(Rs. in Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations							
	(a) Net sales / Income from operations	225.30	219.98	212.75	877.93	899.26	2,577.24	5,090.35
	(b) Other operating income	24.00	24.00	24.00	96.00	96.00	-	-
	Total Income from operations (net)	249.30	243.98	236.75	973.93	995.26	2,577.24	5,090.35
2	Expenses							
	(a) Cost of materials consumed	178.03	179.76	168.79	697.70	721.22	2,266.45	3,653.12
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(0.98)	0.68	3.42	(0.52)	0.18	(243.56)	172.63
	(d) Advertising & Publicity	-	-	-	-	-	-	-
	(e) Employees benefits expense	43.70	36.32	51.46	149.19	166.33	305.86	324.65
	(f) Depreciation and amortisation expense	21.85	9.71	10.01	50.14	38.61	87.96	54.61
	(g) Other expenses	52.54	46.13	45.51	191.40	204.01	755.09	1,194.49
	Total Expenses	295.15	272.60	279.19	1,087.91	1,130.35	3,171.80	5,399.50
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items	(45.84)	(28.62)	(42.44)	(113.98)	(135.09)	(594.56)	(309.15)
4	Other Income	10.93	2.12	2.51	15.74	11.74	39.65	52.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(34.91)	(26.50)	(39.93)	(98.24)	(123.35)	(554.91)	(256.42)
6	Finance Costs	-	-	-	-	-	93.51	42.22
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(34.91)	(26.50)	(39.93)	(98.24)	(123.35)	(648.42)	(298.64)
8	Exceptional Items	7.46	-	-	7.46	-	7.46	13.99
9	Profit / (Loss) from ordinary activities before tax	(27.45)	(26.50)	(39.93)	(90.78)	(123.35)	(640.96)	(284.65)
10	Tax expense	-	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	1.89	1.61
	b) Deferred Tax	4.16	-	(39.57)	4.16	(39.57)	9.94	(31.43)
11	Profit / (Loss) from ordinary activities after tax	(31.61)	(26.50)	(0.36)	(94.94)	(83.78)	(652.79)	(254.83)
12	Extraordinary Items	47.11	-	37.98	47.11	37.98	46.70	37.98
13	Net Profit / (Loss) for the period	15.50	(26.50)	37.62	(47.83)	(45.80)	(606.09)	(216.85)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates	15.50	(26.50)	37.62	(47.83)	(45.80)	(606.09)	(216.85)
17	Paid-up equity share capital (Face Value of Re 10 Each)	596.92	596.92	564.42	596.92	564.42	596.92	564.42
18	Reserve excluding Revaluation Reserves	-	-	-	1,284.67	1,290.55	1,004.00	1,566.15
19	Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):							
	(a) Basic	(0.58)	(0.44)	(0.71)	(1.65)	(2.19)	(10.86)	(5.29)
	(b) Diluted	-	-	-	-	-	-	-
19	ii Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):							
	(a) Basic	0.26	(0.44)	0.67	(0.80)	(0.81)	(10.15)	(3.84)
	(b) Diluted	-	-	-	-	-	-	-

(Rs. in Lacs)

Select Information for the Year Ended 31.03.2015								
Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	3039062	3039062	3039062	3039062	3039062	3039062	3039062
	- Percentage of shareholding	50.91%	50.91%	53.84%	50.91%	53.84%	50.91%	53.84%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Numbers of shares	2930104	2930104	2605104	2930104	2605104	2930104	2605104
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	49.09%	49.09%	46.16%	49.09%	46.16%	49.09%	46.16%
B	INVESTOR COMPLAINTS							
	Particulars						Quarter Ended	
							31.03.2015	
	Pending at the beginning of the Quarter						-	
	Received during the Quarter						5	
	Resolved during the Quarter						5	
	Remaining unresolved at the end of the Quarter						-	

(Rs. in Lacs)

Statement of Assets and Liabilities					
Sl. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholder's funds				
a)	Share capital	596.92	564.42	596.92	564.42
b)	Reserves and surplus	1,284.67	1,290.55	1,004.00	1,441.11
c)	Money received against share warrants	17.50	45.94	17.50	45.94
	Sub-total - Shareholders funds	1,899.09	1,900.91	1,618.42	2,051.47
2	Minority Interest	-	-	0.01	0.01
3	Non-current liabilities				
a)	Long-term borrowings	-	-	534.00	461.00
b)	Deferred tax liabilities (net)	20.96	16.80	20.96	19.59
c)	Other long-term liabilities	-	-	-	-
	Sub-total - Non-current liabilities	20.96	16.80	554.97	480.60
4	Current liabilities				
a)	Short-term borrowings	-	-	337.80	-
b)	Trade payables	139.80	116.32	637.04	313.70
c)	Other current liabilities	1.27	2.11	2.11	2.11
d)	Short-term provisions	37.92	150.70	38.09	233.60
	Sub-total - Current liabilities	178.99	269.13	1,015.03	549.41
	TOTAL - EQUITY AND LIABILITIES	2,099.04	2,186.84	3,188.43	3,081.48
	PARTICULARS				
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
B	ASSETS				
1	Non-current assets				
a)	Fixed assets	430.19	524.21	1,160.02	1,165.22
b)	Goodwill on consolidation	-	-	-	-
c)	Non current Investments	611.99	667.84	520.93	124.98
d)	Long-term loans and advances	-	-	-	-
e)	Other non-current assets	4.64	-	7.62	-
	Sub-total - Non-current assets	1,046.82	1,192.05	1,688.57	1,290.20
2	Current assets				
a)	Current Investments	-	-	-	-
b)	Inventories	32.40	36.51	557.88	516.22
c)	Trade receivables	203.11	185.67	449.53	245.09
d)	Cash and cash equivalents	65.15	22.96	170.56	363.37
e)	Short-term loans and advances	735.95	729.83	305.14	572.23
f)	Other current assets	15.61	19.82	16.74	94.37
	Sub-total - Current assets	1,052.22	994.79	1,499.86	1,791.28
	TOTAL - ASSETS	2,099.04	2,186.84	3,188.43	3,081.48

Note:

1) The above results have been reviewed by Audit Committee of the Board of Directors in their meeting held on 30th May 2015 and approved by the Board of Directors in the meeting held on the same day

2) The Subsidiaries considered in the Consolidated Financial Results are as follows:

Subsidiary Companies	Ownership (%)
Gujarat Polybutenes Private Limited	100%
GPL Finance and Investments Limited	100%

3) Previous periods / years figures have been regrouped / rearranged wherever necessary

4) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

**On Behalf of the Board of Directors
For Gujarat PetroSynthese Limited
Sd/-
Ramesh .M. Thakkar
Chairman & Managing Director**

Place : Mumbai
Date : 30.05.2015