

GUJARAT PETROSYNTHESIS LIMITED

CIN No. L23209KA1977PLC043357

Regd. Office: No. 24, 2nd Main, I Phase, Doddanekundi Industrial Area, Mahadevpura Post, Bangalore - 560 048.

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

Part I (₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from operations						
	(a) Net sales / Income from operations	219.98	222.58	219.42	442.56	478.87	899.26
	(b) Other operating income	24.00	24.00	24.00	48.00	48.00	96.00
	Total Income from operations (net)	243.98	246.58	243.42	490.56	526.87	995.26
2	Expenses						
	(a) Cost of materials consumed	179.76	173.29	184.56	353.05	385.48	721.22
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.68	0.78	(2.51)	1.46	0.39	0.18
	(d) Advertising & Publicity	-	-	-	-	-	-
	(e) Employees benefits expense	36.32	32.77	39.73	69.09	77.67	166.33
	(f) Depreciation and amortisation expense	9.71	9.60	9.49	19.31	18.95	38.61
	(g) Other expenses	46.13	41.71	59.20	87.84	112.25	204.01
	Total Expenses	272.60	258.15	290.47	530.75	594.74	1,130.35
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items	(28.62)	(11.57)	(47.05)	(40.19)	(67.87)	(135.09)
4	Other Income	2.12	0.11	3.26	2.23	8.38	11.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(26.50)	(11.46)	(43.79)	(37.96)	(59.49)	(123.35)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(26.50)	(11.46)	(43.79)	(37.96)	(59.49)	(123.35)
8	Extraordinary Items	-	-	-	-	37.98	37.98
9	Profit / (Loss) from ordinary activities before tax	(26.50)	(11.46)	(43.79)	(37.96)	(21.51)	(85.37)
10	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(39.57)
11	Profit / (Loss) from ordinary activities after tax	(26.50)	(11.46)	(43.79)	(37.96)	(21.51)	(45.80)
12	Exceptional Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	(26.50)	(11.46)	(43.79)	(37.96)	(21.51)	(45.80)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates	(26.50)	(11.46)	(43.79)	(37.96)	(21.51)	(45.80)
17	Paid-up equity share capital (Face Value of Re 10 Each)	564.42	564.42	516.92	564.42	516.92	564.42
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):						
	Basic & Diluted	(0.47)	(0.20)	(0.85)	(0.67)	(0.42)	(0.81)
19.ii	Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):						
	Basic & Diluted	(0.03)	(0.00)	(0.07)	(0.03)	(0.00)	(0.01)

PART II : Select Information for the Quarter and Half year Ended September 30, 2014.

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3039062	3039062	3039062	3039062	3039062	3039062
	- Percentage of shareholding	53.84%	53.84%	58.79%	53.84%	58.79%	53.84%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Numbers of shares	2605104	2605104	2130104	2605104	2130104	2605104
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.16%	46.16%	41.21%	46.16%	41.21%	46.16%

B. INVESTOR COMPLAINTS

Particulars	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of During the Quarter	Remaining unresolved at the end of the Quarter
Quarter Ended 30.09.2014	Nil	4	4	Nil

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	STANDALONE		PARTICULARS	STANDALONE		
	Unaudited	Audited		Unaudited	Audited	
	As at 30.09.2014	As at 31.03.2014		As at 30.09.2014	As at 31.03.2014	
A	EQUITY AND LIABILITIES		B	ASSETS		
1	Shareholder's funds		1	Non-current assets		
	a) Share capital	564.42	564.42	a) Fixed assets	507.93	524.21
	b) Reserves and surplus	1,252.62	1,290.55	b) Goodwill on consolidation		
	c) Money received against share warrants	45.94	45.94	c) Non current Investments	651.99	667.84
	Sub-total - Shareholders funds	1,862.98	1,900.91	d) Long-term loans and advances		
2	Minority Interest			e) Other non current assets		
3	Non-current liabilities			Sub-total - Non-current assets	1,159.93	1,192.05
	a) Long-term borrowings			2	Current assets	
	b) Deferred tax liabilities (net)	16.80	16.80	a) Current Investments		
	c) Other long-term liabilities			b) Inventories	36.03	36.51
	Sub-total - Non-current liabilities	16.80	16.80	c) Trade receivables	197.80	185.67
4	Current liabilities			d) Cash and cash equivalents	74.48	22.97
	a) Short-term borrowings			e) Short-term loans and advances	677.51	729.83
	b) Trade payables	135.28	116.32	f) Other current assets	18.72	19.82
	c) Other current liabilities	1.63	2.11	Sub-total - Current assets	1,004.54	994.80
	d) Short-term provisions	147.78	150.71			
	Sub-total - Current liabilities	284.69	269.14			
	TOTAL - EQUITY AND LIABILITIES	2,164.47	2,186.85			
				TOTAL - ASSETS	2,164.47	2,186.85

Notes:

- The above results for the quarter ended 30th September 2014, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 14th November, 2014 and were subjected to "limited review" by the Auditors.
- As per Clause 41 of the listing agreement, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Figures for the previous year/period have been regrouped or recasted, wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS
For GUJARAT PETROSYNTHESIS LIMITED
Ramesh. M. Thakkar
Chairman & Managing Director

Place: Mumbai
Date: 14.11.2014