

GUJARAT PETROSYNTHESIS LIMITED

CIN No. L23209KA1977PLC043357

Regd. Office: No. 24, 2nd Main, I Phase, Doddanekkundi Industrial Area, Mahadevpura Post, Bangalore - 560 048.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2014

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended 30 June 2014	Preceding 3 months ended 31 March 2014	Corresponding 3 months ended 30 June 2013 in the previous year	Previous year ended 31 March 2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales / Income from operations	222.58	212.75	259.45	899.26
	(b) Other operating income	24.00	24.00	24.00	96.00
	Total Income from operations (net)	246.58	236.75	283.45	995.26
2	Expenses				
	(a) Cost of materials consumed	173.29	168.79	200.92	721.22
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.78	3.42	2.90	0.18
	(d) Advertising & Publicity	-	-	-	-
	(e) Employees benefits expense	32.77	51.46	37.94	166.33
	(f) Depreciation and amortisation expense	9.60	10.01	9.46	38.61
	(g) Other expenses	41.71	45.51	53.02	204.01
	Total Expenses	258.15	279.19	304.24	1,130.35
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items	(11.57)	(42.44)	(20.79)	(135.09)
4	Other Income	0.11	2.51	5.12	11.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(11.46)	(39.93)	(15.67)	(123.35)
6	Finance Costs	-	-	0.03	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(11.46)	(39.93)	(15.70)	(123.35)
8	Extraordinary Items	-	37.98	37.98	37.98
9	Profit / (Loss) from ordinary activities before tax	(11.46)	(1.95)	22.28	(85.37)
10	Tax expense	-	-	-	-
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	(39.57)	-	(39.57)
11	Profit / (Loss) from ordinary activities after tax	(11.46)	37.62	22.28	(45.80)
12	Exceptional Items	-	-	-	-
13	Net Profit / (Loss) for the period	(11.46)	37.62	22.28	(45.80)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates	(11.46)	37.62	22.28	(45.80)
17	Paid-up equity share capital (Face Value of Re 10 Each)	564.42	564.42	516.92	564.42
18	Reserve excluding Revaluation Reserves	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):				
	Basic & Diluted	(0.20)	0.67	0.43	(0.81)
19.ii	Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):				
	Basic & Diluted	(0.00)	0.08	0.06	(0.01)

Select Information for the first quarter ended 30th June 2014

Particulars	3 months ended 30 June 2014	Preceding 3 months ended 31 March 2014	Corresponding 3 months ended 30 June 2013 in the previous year	Previous year ended 31 March 2014
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	3039062	3039062	3039162
	- Percentage of shareholding	53.84%	53.84%	58.79%
2	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	b) Non-encumbered			
	- Numbers of shares	2605104	2605104	2130004
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.16%	46.16%	41.21%
B	INVESTOR COMPLAINTS			
	Particulars			
	Pending at the beginning of the Quarter	NIL		
	Received during the Quarter	8		
	Resolved during the Quarter	8		
	Remaining unresolved at the end of the Quarter	NIL		

- Note:** 1) The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 25 July 2014, and the statutory auditors of the Company have conducted a "Limited Review" of the above financial results the quarter ended 30 June, 2014.
- 2) The figures for 3 months ended 31 March 2014, are the balancing figures between audited figures in respect of the year ended 31 March 2014 and the unaudited published year to date figures upto nine months of that financial year.
- 3) Figures for the earlier periods have been regrouped / recast wherever necessary to conform the classification of the current period.

On Behalf of the Board of Directors
For **Gujarat PetroSynthese Limited**
Sd/-

Ramesh .M. Thakkar
Chairman & Managing Director

Place : Mumbai
Date : 25.07.2014