

GUJARAT PETROSYNTHESIS LIMITED

CIN No. L23209KA1977PLC043357

Regd. Office: No. 24, 2nd Main, I Phase, Doddanekkundi Industrial Area, Mahadevpura Post, Bangalore - 560 048.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

(Rs. in Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations							
	(a) Net sales / Income from operations	212.75	207.64	251.40	899.26	1,060.65	5,090.35	4,379.57
	(b) Other operating income	24.00	24.00	24.00	96.00	96.00	-	-
	Total Income from operations (net)	236.75	231.64	275.40	995.26	1,156.65	5,090.35	4,379.57
2	Expenses							
	(a) Cost of materials consumed	168.79	166.95	204.63	721.22	855.33	3,653.12	3,396.19
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	3.42	(3.63)	4.41	0.18	(1.56)	172.63	(112.24)
	(d) Advertising & Publicity	-	-	-	-	-	-	-
	(e) Employees benefits expense	51.46	37.20	53.55	166.33	168.16	324.65	389.79
	(f) Depreciation and amortisation expense	10.01	9.65	7.99	38.61	36.01	54.61	57.39
	(g) Other expenses	45.51	46.29	51.60	204.01	187.69	1,194.49	1,100.05
	Total Expenses	279.19	256.46	322.18	1,130.35	1,245.63	5,399.50	4,831.18
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items	(42.44)	(24.82)	(46.78)	(135.09)	(88.98)	(309.15)	(451.61)
4	Other Income	2.51	0.85	4.02	11.74	22.53	52.73	57.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(39.93)	(23.97)	(42.76)	(123.35)	(66.45)	(256.42)	(394.22)
6	Finance Costs	-	0.04	0.14	-	0.14	42.22	35.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(39.93)	(24.01)	(42.90)	(123.35)	(66.59)	(298.64)	(429.41)
8	Exceptional Items	-	-	-	-	-	(13.99)	-
9	Profit / (Loss) from ordinary activities before tax	(39.93)	(24.01)	(42.90)	(123.35)	(66.59)	(284.65)	(429.41)
10	Tax expense							
	a) Current Tax	-	-	-	-	-	1.61	1.36
	b) Deferred Tax	(39.57)	-	-	(39.57)	-	(31.43)	-
11	Profit / (Loss) from ordinary activities after tax	(0.36)	(24.01)	(42.90)	(83.78)	(66.59)	(254.83)	(429.41)
12	Extraordinary Items	37.98	-	-	37.98	-	37.98	-
13	Net Profit / (Loss) for the period	37.62	(24.01)	(42.90)	(45.80)	(66.59)	(216.85)	(429.41)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates	37.62	(24.01)	(42.90)	(45.80)	(66.59)	(216.85)	(429.41)
17	Paid-up equity share capital (Face Value of Re 10 Each)	564.42	564.42	516.92	564.42	516.92	564.42	516.92
18	Reserve excluding Revaluation Reserves							
19	i. Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):							
	(a) Basic	0.67	(0.43)	(0.83)	(0.81)	(1.29)	(3.84)	(8.31)
	(b) Diluted							
19	ii. Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):							
	(a) Basic							
	(b) Diluted							

Select Information for the Year Ended 31.03.2014

(Rs. in Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	Particulars of Shareholding							
1	Public shareholding							
	Number of Shares	3039062	3039062	3039162	3039062	3039162	3039062	3039162
	- Percentage of shareholding	53.84%	58.84%	58.79%	53.84%	58.79%	53.84%	58.79%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	b) Non-encumbered							
	- Numbers of shares	2605104	2605104	2130004	2605104	2130004	2605104	2130004
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	46.16%	46.16%	41.21%	46.16%	41.21%	46.16%	41.21%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
B	INVESTOR COMPLAINTS							
	Particulars							
	Pending at the beginning of the Quarter					NIL		
	Received during the Quarter					NIL		
	Resolved during the Quarter					NIL		
	Remaining unresolved at the end of the Quarter					NIL		

Statement of Assets and Liabilities

(Rs. in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholder's funds				
a)	Share capital	564.42	516.92	564.42	516.92
b)	Reserves and surplus	1,290.55	1,217.60	1,441.11	1,539.21
c)	Money received against share warrants	45.94	-	45.94	-
	Sub-total - Shareholders funds	1,900.91	1,734.52	2,051.47	2,056.13
2	Minority Interest	-	-	0.01	0.01
3	Non-current liabilities				
a)	Long-term borrowings	-	-	461.00	361.00
b)	Deferred tax liabilities (net)	16.80	56.38	19.59	51.03
c)	Other long-term liabilities	-	-	-	171.57
	Sub-total - Non-current liabilities	16.80	56.38	480.60	583.61
4	Current liabilities				
a)	Short-term borrowings	-	-	-	-
b)	Trade payables	116.32	136.38	313.70	565.38
c)	Other current liabilities	2.11	1.62	2.11	1.62
d)	Short-term provisions	150.70	149.08	233.60	231.97
	Sub-total - Current liabilities	269.13	287.08	549.41	798.97
	TOTAL - EQUITY AND LIABILITIES	2,186.84	2,077.98	3,081.48	3,438.71
B	ASSETS				
1	Non-current assets				
a)	Fixed assets	524.21	516.96	1,165.22	933.14
b)	Goodwill on consolidation	-	-	-	-
c)	Non current Investments	667.84	673.99	124.98	105.98
d)	Long-term loans and advances	-	-	-	-
e)	Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	1,192.05	1,190.95	1,290.20	1,039.12
2	Current assets				
a)	Current Investments	-	-	-	-
b)	Inventories	36.51	47.99	516.22	720.10
c)	Trade receivables	185.67	215.56	245.09	321.97
d)	Cash and cash equivalents	22.96	33.09	363.37	648.18
e)	Short-term loans and advances	729.83	570.36	572.23	578.63
f)	Other current assets	19.82	20.03	94.37	130.71
	Sub-total - Current assets	994.79	887.03	1,791.28	2,399.59
	TOTAL - ASSETS	2,186.84	2,077.98	3,081.48	3,438.71

Notes:

1) The above results have been reviewed by Audit Committee of the Board of Directors in their meeting held on 31st May 2014 and approved by the Board of Directors in the meeting held on the same day

2) The Subsidiaries considered in the Consolidated Financial Results are as follows:

Subsidiary Companies	Ownership (%)
Gujarat Polybutenes Private Limited	100%
GPL Finance and Investments Limited	100%

3) Previous periods / years figures have been regrouped / rearranged wherever necessary

4) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

On Behalf of the Board of Directors
For **Gujarat Petrosynthese Limited**
Sd/-
Ramesh .M. Thakkar
Chairman & Managing Director

Place : Mumbai
Date : 31.05.2014