

GUJARAT PETROSYNTHESIS LIMITED

Regd. Office: No. 24, 2nd Main, Phase I, Doddanekkundi Industrial Area,
Mahadevapura Post, Bangalore - 560 048.

PART I STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31.12.2013 (₹ in Lacs)

| Sl. No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|---|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|
| | | 31.12.2013 Unaudited | 31.12.2012 Unaudited | 30.09.2013 Unaudited | 31.12.2013 Unaudited | 31.12.2012 Unaudited | 31.03.2013 Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net sales / Income from operations | 207.64 | 264.18 | 478.87 | 686.51 | 809.25 | 1,060.65 |
| | (b) Other operating income | 24.00 | 24.00 | 48.00 | 72.00 | 72.00 | 96.00 |
| | Total Income from operations (net) | 231.64 | 288.18 | 526.87 | 758.51 | 881.25 | 1,156.65 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 166.95 | 218.60 | 385.48 | 552.43 | 650.70 | 855.33 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (3.63) | (6.50) | 0.39 | (3.24) | (5.97) | (1.56) |
| | (d) Advertising & Publicity | - | - | - | - | - | - |
| | (e) Employees benefits expense | 37.20 | 38.88 | 77.67 | 114.87 | 114.61 | 168.16 |
| | (f) Depreciation and amortisation expense | 9.65 | 9.36 | 18.95 | 28.60 | 28.02 | 36.01 |
| | (g) Other expenses | 46.29 | 44.28 | 112.21 | 158.50 | 136.09 | 187.69 |
| | Total Expenses | 256.46 | 304.62 | 594.70 | 851.16 | 923.45 | 1,245.63 |
| 3 | Profit / (Loss) from operations before other Income, finance costs and exceptional items | (24.82) | (16.44) | (67.83) | (92.65) | (42.20) | (88.98) |
| 4 | Other Income | 0.85 | 1.55 | 8.38 | 9.23 | 18.51 | 22.53 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items | (23.97) | (14.89) | (59.45) | (83.42) | (23.69) | (66.45) |
| 6 | Finance Costs | 0.04 | - | 0.04 | - | - | 0.14 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items | (24.01) | (14.89) | (59.49) | (83.42) | (23.69) | (66.59) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax | (24.01) | (14.89) | (59.49) | (83.42) | (23.69) | (66.59) |
| 10 | Tax expense | - | - | - | - | - | - |
| 11 | Profit / (Loss) from ordinary activities after tax | (24.01) | (14.89) | (59.49) | (83.42) | (23.69) | (66.59) |
| 12 | Extraordinary Items | - | - | 37.98 | 37.98 | - | - |
| 13 | Net Profit / (Loss) for the period | (24.01) | (14.89) | (21.51) | (45.44) | (23.69) | (66.59) |
| 14 | Share of profit / (loss) of associates | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates | (24.01) | (14.89) | (21.51) | (45.44) | (23.69) | (66.59) |
| 17 | Paid-up equity share capital (Face Value of Re 10 Each) | 564.42 | 516.92 | 516.92 | 564.42 | 516.92 | 516.92 |
| 18 | Reserve excluding Revaluation Reserves | | | | | | |
| 19.i | Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.43) | (0.29) | (0.42) | (0.81) | (0.46) | (1.29) |
| | (b) Diluted | | | | | | |
| 19.ii | Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised): | | | | | | |
| | (a) Basic | | | | | | |
| | (b) Diluted | | | | | | |

PART II SELECT INFORMATION FOR THE NINE MONTHS ENDED 31ST DECEMBER 2013

| Sl. No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|--|----------------------|----------------------|-----------------------------|----------------------|----------------------|--------------------|
| | | 31.12.2013 Unaudited | 31.12.2012 Unaudited | 30.09.2013 Unaudited | 31.12.2013 Unaudited | 31.12.2012 Unaudited | 31.03.2013 Audited |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 3039162 | 3039162 | 3039162 | 3039162 | 3039162 | 3039162 |
| | - Percentage of shareholding | 53.85% | 58.79% | 58.79% | 53.85% | 58.79% | 58.79% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | | | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | b) Non-encumbered | | | | | | |
| | - Numbers of shares | 2605004 | 2130004 | 2130004 | 2605004 | 2130004 | 2130004 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 46.15% | 41.21% | 41.21% | 46.15% | 41.21% | 41.21% |
| | - Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Particulars | | | Quarter Ended 31.12.2013 | | | |
| | Pending at the beginning of the Quarter | | | NIL | | | |
| | Received during the Quarter | | | NIL | | | |
| | Resolved during the Quarter | | | NIL | | | |
| | Remaining unresolved at the end of the Quarter | | | NIL | | | |

Note:

- Segmental reporting is not applicable as the Company has only one segment.
- Previous period / quarter's figures are regrouped / rearranged / rectified wherever necessary, to correspond with those of the current quarter's / year's classification for disclosure as per revised format set out in clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.
- The above results were taken on record by the Board of Directors at the meeting held on 01.02.2014.

Place : Mumbai
Date : 01.02.2014

On Behalf Of The Board Of Directors
For Gujarat Petrosynthese Limited
Ramesh. M. Thakkar
Chairman & Managing Director