

GUJARAT PETROSYNTHESE LIMITED

Regd. Office: No. 24, 2nd Main, Phase I, Doddanekkundi Industrial Area,
Mahadevpura Post, Bangalore - 560 048.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30-09-2013

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	30.06.2013 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net sales / Income from operations	219.42	254.77	259.45	478.87	545.07	1,060.65
	(b) Other operating income	24.00	24.00	24.00	48.00	48.00	96.00
	Total Income from operations (net)	243.42	278.77	283.45	526.87	593.07	1,156.65
2	Expenses						
	(a) Cost of materials consumed	184.56	203.83	200.92	385.48	432.10	855.33
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(2.51)	6.81	2.90	0.39	0.53	(1.56)
	(d) Advertising & Publicity	-	-	-	-	-	-
	(e) Employees benefits expense	39.73	39.55	37.94	77.67	75.73	168.16
	(f) Depreciation and amortisation expense	9.49	6.38	9.46	18.95	18.66	36.01
	(g) Other expenses	59.19	45.61	53.02	112.21	91.81	187.69
	Total Expenses	290.46	302.18	304.24	594.70	618.83	1,245.63
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items	(47.04)	(23.41)	(20.79)	(67.83)	(25.76)	(88.98)
4	Other Income	3.26	1.80	5.12	8.38	16.96	22.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(43.78)	(21.61)	(15.67)	(59.45)	(8.80)	(66.45)
6	Finance Costs	0.01	-	0.03	0.04	-	0.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(43.79)	(21.61)	(15.70)	(59.49)	(8.80)	(66.59)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(43.79)	(21.61)	(15.70)	(59.49)	(8.80)	(66.59)
10	Tax expense	-	-	-	-	-	-
11	Profit / (Loss) from ordinary activities after tax	(43.79)	(21.61)	(15.70)	(59.49)	(8.80)	(66.59)
12	Extraordinary Items	-	-	37.98	37.98	-	-
13	Net Profit / (Loss) for the period	(43.79)	(21.61)	22.28	(21.51)	(8.80)	(66.59)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates	(43.79)	(21.61)	22.28	(21.51)	(8.80)	(66.59)
17	Paid-up equity share capital (Face Value of Re 1 Each)	516.92	516.92	516.92	516.92	516.92	516.92
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):						
	(a) Basic	(0.85)	(0.42)	0.43	(0.42)	(0.17)	(1.29)
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-

Select Information for the Second Quarter Ended 30th September 2013

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	30.06.2013 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3039062	3040427	3039062	3039062	3040427	3039062
	- Percentage of shareholding	58.79	58.82	58.79	58.79	58.82	58.79
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	b) Non-encumbered						
	- Numbers of shares	2130104	2128739	2130104	2130104	2128739	2130104
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	41.21	41.18	41.21	41.21	41.18	41.21

(B) INVESTOR COMPLAINTS

Particulars	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of During the Quarter	Remaining unresolved at the end of the Quarter
QUARTER ENDED 30.09.2013	NIL	1	1	NIL

Statement of Assets and Liabilities

(Rs. in Lacs)

(Rs. in Lacs)

PARTICULARS	As at		PARTICULARS	As at	
	30.09.2013 (Unaudited)	31.03.2013 (Audited)		30.09.2013 (Unaudited)	31.03.2013 (Audited)
A EQUITY AND LIABILITIES			B ASSETS		
1 Shareholder's funds			1 Non-current assets		
a) Share capital	516.92	516.92	a) Fixed assets	533.42	516.96
b) Reserves and surplus	1,196.10	1,217.60	b) Goodwill on consolidation	-	-
Sub-total - Shareholders funds	1,713.02	1,734.52	c) Non current Investments	677.84	673.99
2 Minority Interest	-	0.01	d) Long-term loans and advances	-	-
3 Non-current liabilities			e) Other non current assets	-	-
a) Long-term borrowings	-	-	Sub-total - Non-current assets	1,211.27	1,190.95
b) Deferred tax liabilities (net)	56.38	56.38	2 Current assets		
c) Other long-term liabilities	-	-	a) Current Investments	-	-
Sub-total - Non-current liabilities	56.38	56.38	b) Inventories	49.19	47.99
4 Current liabilities			c) Trade receivables	199.29	215.56
a) Short-term borrowings	-	-	d) Cash and cash equivalents	21.11	33.09
b) Trade payables	143.51	136.38	e) Short-term loans and advances	560.94	570.36
c) Other current liabilities	1.65	1.62	f) Other current assets	17.68	20.03
d) Short-term provisions	144.91	149.08	Sub-total - Current assets	848.21	887.03
Sub-total - Current liabilities	290.08	287.08	TOTAL - ASSETS	2,059.47	2,077.98
TOTAL - EQUITY AND LIABILITIES	2,059.47	2,077.98			

Note:

- Segmental reporting is not applicable as the Company has only one segment.
- Previous year's / quarter's figures are regrouped / rearranged wherever necessary, to correspond with those of the current quarter's / year's classification for disclosure as per revised format set out in clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.
- The above results were taken on record by the Board of Directors at the meeting held on 25.10.2013.

ON BEHALF OF THE BOARD OF DIRECTORS

For GUJARAT PETROSYNTHESE LIMITED

R. M. THAKKAR

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 25.10.2013