

GUJARAT PETROSYNTHESIS LIMITED

Regd. Office: No. 24, 2nd Main, Phase I, Doddanekkundi Industrial Area,
Mahadevpura Post, Bangalore - 560 048.

UN-AUDITED FINANCIAL RESULTS OF GUJARAT PETROSYNTHESIS LIMITED FOR THE HALF YEAR ENDED 30.09.2011

(Rs. in Lacs)

| Sl. No. | Particulars | Quarter Ended | | Half Year Ended | | Twelve months ended 31.03.2011 (Audited) |
|---------|---|---------------|------------|-----------------|------------|--|
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | |
| | Sales in numbers | | | | | |
| 1. | a) Net Sales / Income from operations | 261.81 | 261.18 | 544.35 | 512.58 | 1,011.75 |
| | b) Other Operating Income | 45.00 | 24.00 | 90.00 | 48.00 | 180.00 |
| 2. | Expenditure | | | | | |
| | a) (Increase) / Decrease in Stock in Trade and work in progress | (6.64) | 0.33 | (7.90) | (2.79) | (3.63) |
| | b) Consumption of Raw Materials | 204.25 | 212.29 | 430.78 | 415.12 | 807.27 |
| | c) Purchases of traded goods | — | — | — | — | — |
| | d) Employees Cost | 36.74 | 55.19 | 72.43 | 69.85 | 158.77 |
| | e) Depreciation | 9.73 | 8.49 | 18.26 | 16.84 | 34.10 |
| | f) Other Expenditure | 59.17 | 23.14 | 96.80 | 79.74 | 205.89 |
| | g) Total | 303.25 | 299.44 | 610.37 | 578.76 | 1,202.40 |
| | (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3. | Profit from operations before other income, interest and exceptional items (1-2) | 3.56 | (14.26) | 23.98 | (18.18) | (10.65) |
| 4. | Other income | 19.83 | 16.23 | 39.24 | 30.47 | 83.70 |
| 5. | Profit before interest and exceptional items (3+4) | 23.39 | 1.97 | 63.22 | 12.29 | 73.05 |
| 6. | Interest | — | — | — | — | — |
| 7. | Profit after interest but before exceptional items (5-6) | 23.39 | 1.97 | 63.22 | 12.29 | 73.05 |
| 8. | Exceptional items | — | — | — | — | — |
| 9. | Profit(+)/ loss(-) from ordinary activities before tax (7-8) | 23.39 | 1.97 | 63.22 | 12.29 | 73.05 |
| 10. | Tax expense | 8.97 | 0.60 | 21.28 | 3.69 | 22.00 |
| 11. | Net profit(+)/ loss(-) from ordinary activities after tax (9-10) | 14.42 | 1.37 | 41.94 | 8.60 | 51.05 |
| 12. | Extraordinary item | 0.03 | — | 0.03 | — | 2.80 |
| 13. | Net profit(+)/ loss(-) for the period (11-12) | 14.39 | 1.37 | 41.91 | 8.60 | 48.25 |
| 14. | Paid-up equity share capital (Face value of the Share shall be indicated) | 516.92 | 516.92 | 516.92 | 516.92 | 516.92 |
| 15. | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year | — | — | — | — | — |
| 16. | Earning per share (EPS) | | | | | |
| | a. Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Not to be Annualised) | 0.28 | 0.03 | 0.81 | 0.17 | 0.99 |
| | b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Not to be Annualised) | 0.28 | 0.03 | 0.81 | 0.17 | 0.99 |
| 17. | Public Shareholding | | | | | |
| | Number of Shares | 3077099 | 3077099 | 3077099 | 3077099 | 3096145 |
| | Percentage of Shareholding | 59.93 | 59.93 | 59.93 | 59.93 | 59.90 |
| 18. | Promoters and Promoter Group Shareholding | | | | | |
| | a. Pledged / Encumbered | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of total Shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of total share Capital of the Company) | Nil | Nil | Nil | Nil | Nil |
| | b. Non - encumbered | | | | | |
| | - Number of Shares | 2092067 | 2092067 | 2092067 | 2092067 | 2073021 |
| | - Percentage of shares (as a % of total share holding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of total share Capital of the Company) | 40.47 | 40.47 | 40.47 | 40.47 | 40.10 |

UNADITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

(Rs. in Lacs)

| Particulars | Half year Ended 30.09.2011 | Half Year ended 30.09.2010 |
|--|----------------------------|----------------------------|
| Share Holders' Funds | | |
| a. Capital | 516.92 | 516.92 |
| b. Reserves & Surplus | 1,247.83 | 1075.47 |
| Loan Funds | — | — |
| Deferred Tax - Net | 54.74 | 54.74 |
| Total | 1,819.29 | 1,647.13 |
| Fixed Assets | 557.16 | 543.49 |
| Investments | 393.99 | 478.99 |
| Current Assets Loans and Advances | | |
| a. Inventories | 54.03 | 31.71 |
| b. Sundry Debtors | 215.59 | 163.21 |
| c. Cash & Bank Balances | 77.69 | 80.51 |
| d. Other Current Assets | 12.36 | 12.04 |
| e. Loans & Advances | 771.58 | 567.98 |
| | 1,131.25 | 855.45 |
| Less: Current Assets and Provisions | | |
| a. Liabilities | 153.62 | 167.27 |
| b. Provisions | 109.49 | 63.52 |
| | 263.11 | 230.79 |
| Net Current Assets | 868.14 | 624.66 |
| Total | 1,819.29 | 1,647.13 |

NOTES:

- The AS No. 17 relating to segment-wise reporting is not applicable as the Company operates in only one segment.
- The above results and Statement of Assets and Liabilities were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 05.11.2011.
- The Statutory auditors of the Company have carried out a limited review of the results.
- The number of investor complaints received during the quarter ended 30.09.2011 were 3. There were no complaint pending at the beginning of the quarter.
- The figures for the corresponding periods have been regrouped/reclassified, wherever necessary, to make them comparable.

**ON BEHALF OF THE BOARD OF
DIRECTORS For GUJARAT
PETROSYNTHESIS LIMITED
R.M. THAKKAR
CHAIRMAN & MANAGING DIRECTOR**

Place: Mumbai
Date: 05.11.2011